Memorandum of Understanding

ON SMART CITY COOPERATION

BETWEEN

AUSTRIAN TECHNOLOGY CORPORATION GmbH (ATC) AS GOVERNMENTALLY SUPPORTED ORGANISATION FOR **TECHNOLOGY EXPORTING ENTERPRISES** IN THE REPUBLIC OF AUSTRIA

AND

INFORMATION MANAGEMENT CENTER OF KAOHSIUNG CITY **GOVERNMENT (KCG) OF TAIWAN**

This MEMORANDUM OF UNDERSTANDING (MoU) is hereby made and entered into by and between the AUSTRIAN TECHNOLOGY CORPORATION GmbH as GOVERNMENTALLY SUPPORTED ORGANISATION FOR TECHNOLOGY EXPORTING ENTERPRISES IN THE REPUBLIC OF AUSTRIA. hereinafter referred to as "ATC", INFORMATION MANAGEMENT CENTER OF KAOHSIUNG CITY GOVERNMENT hereinafter referred to as the "KCG" and together the Parties.

Title: Framework for Cooperation in Developing Smart City

1. Purpose

- 1.1 ATC and the Information Management Center of Kaohsiung City Government (KCG) acknowledge the many benefits that may be achieved through the formation of relationships between both Parties.
- 1.2 This Memorandum of Understanding sets forth these understandings and signifies the reciprocal intentions of the Parties to the principles of equality and mutual benefits.

2. Guiding Principles

- 2.I The Parties agree to work cooperatively to the greatest degree possible, and to pursue the possibility of further development based on mutual benefit and trust, subject to and in accordance with the laws of both Parties.
- 2.2 Both Parties shall share their mutual knowledge and experience, and fundamentally agree to initiate discussions to promote collaboration and cooperation to implement smart city programs.
- 2.3 This MoU is not legally binding and simply expresses the intentions of both Parties with respect to the document's contents.
- 2.4 The Parties understand and agree that the implementation of any activities requiring a detailed plan shall then be deliberated further in a substantive agreement.

3. Expected Areas of Cooperation

- 3.1 Collaborative opportunities to be pursued under this MOU include (but are not limited to):
- 3.1.1 Both parties shall share their mutual knowledge and experience, foster economic growth, tourism and cultural development through participating in related activities, arid fundamentally agree to initiate discussions to promote collaboration and cooperation to create smart cities in both regions.
- 3.1.2 With the participation of public and private sector representatives, both parties shall maximize their efforts to establish a platform for concrete discussions to begin as early as possible.
- 3.1.3 Both parties will inform each other about ideas and opportunities for joint smart city projects on regular basis.
- 3.2 Each of the Parties may propose cooperative activities to implement the exchange programs on Smart City outlined above. The details of these cooperative activities may be outlined and attached as an appendix to this MoU and the Parties agree to work together to seek to implement each of the projects outlined in the appendices.
- 3.3 The Parties to this MoU agree to establish a joint working group responsible for liaising with each other and promoting the exchange programs. The members of this joint working group will be nominated by both sides.

4. Term

- 4.1 Subject to item 4.2 below, this MoU will commence on the date of its signature by both Parties and be in effect for an indefinite period of time.
- 4.2 This MoU may be terminated by either Party at any time by notice in writing to the other Party specifying an effective date of termination. However, the Parties request that a Party wishing to exit this MoU give the other Party three months' notice if possible.

5. Variation

This MoU may be modified, amended or extended by agreement in writing by the Parties, and that modification, amendment or extension will come into effect on the date of mutual agreement.

6. Effect of Document

This MoU shall enter into force as it has been signed. Effected in . Kachsiang. on, 2024 in two original English copies.

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Austrian Technology Corporation

of Austria

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Liu, Chun-Chieh

Director

Information Management Center, Kaohsiung City Government

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